











April 21, 2022

## 2022 FIRST QUARTER BOIRON SALES

(Unaudited data)

In thousands of euros	2022	2021	Variation at current exchange rates	Variation at constant exchange rates
France	77,055	51,518	+49.6%	+49.6%
Europe (excluding France)	34,476	20,039	+72.0%	+74.2%
North America	28,944	17,657	+63.9%	+52.6%
Other countries	5,305	1,958	+171.0%	+160.0%
Group total	145,780	91,172	+59.9%	+58.0%

In thousands of euros	2022	2021	Variation at current exchange rates	Variation at constant exchange rates
Non-proprietary Homeopathic Medicines	45,516	46,352	-1.8%	-2.8%
Homeopathic Specialties	67,100	39,430	+70.2%	+67.0%
Other health products*	33,164	5,390	+515.3%	+514.6%
Group total	145,780	91,172	+59.9%	+58.0%

<sup>\* &</sup>quot;Other healthcare products" include the non-homeopathic products (medical devices, nutritional supplements, cosmetics, phytotherapy) that were previously listed in the "OTC specialty" section.

## Changes in turnover

During the 1<sup>st</sup> quarter of 2022, turnover increased sharply across all geographic regions due to:

- the base effect created by the steep drop in turnover during the 1<sup>st</sup> quarter of 2021 (-41.8%) due to the pandemic,
- growth in homeopathic specialty medicines,
- growth in other healthcare products, particularly COVID tests, which were not yet on the market in France during the 1<sup>st</sup> quarter of 2021,
- our continued strategy of innovation, particularly with the launch of Varésol®, a new homeopathic medicine indicated for chickenpox symptoms, during the first quarter of this year.



## **Outlook**

The Group's sales may be affected by the current geopolitical situation. We are closely monitoring the situation and its impact as they develop and are taking all the necessary measures for the organization of our activities.

However, we do anticipate increased turnover in 2022 and we continue to put all our energy and determination into the promotion of homeopathy in France and around the world.

Laboratoires BOIRON