

# **BOIRON**

Public Limited Company with capital of €19.441.713  
Head Office: 2, avenue de l'Ouest Lyonnais  
Messimy (69510 - Rhône - France)  
967 504 697 RCS LYON (Company Register)

## **INTERNAL REGULATIONS OF THE BOARD OF DIRECTORS**

Pursuant to the deliberation dated March 7, 2007, the BOIRON Board of Directors established an internal regulation which provides the possibility of Board members to participate in Board meetings by videoconference or telecommunications.

To that end, the following procedures were approved.

### **Article 1**

#### **BOARD OF DIRECTORS' MEETINGS**

#### **Use of video conferencing facilities or telecommunications**

The Board members may participate in Board meetings by videoconference or telecommunications.

This method of participation is not applicable for decisions related to the approval of the annual financial statements including the consolidated financial statements.

The means used should allow the identification of participants and ensure their effective participation in the Board meeting whose deliberations shall be transmitted live.

The minutes to the deliberation shall refer to the participation of Board members by means of videoconference or telecommunications.

### **Article 2**

#### **APPROVAL, AMENDMENTS AND DISCLOSURE OF INTERNAL REGULATIONS**

These internal regulations may be amended or modified by decision of the Board of Directors taken within the guidelines defined by the articles of association.

Any new member of the Board of Directors will be requested to ratify it concomitantly to taking up his or her position on the Board.

Where appropriate, all or a portion of these internal regulations may be made disclosed to the public.